



Insurance for your Lender Owned Property

GAA's *Tota/REO* program gives you the protection you need, tailored by you, with limits, deductibles and coverages available at different levels.

Benefits,
Coverage,
Deductibles and
Liability Limits

- What property is Covered under *Tota/REO*?
 - ✓ Residential and Commercial Properties.
- What Coverage is available?
 - ✓ All-Risk Hazard
 - ✓ Flood, Wind,
 - ✓ Earthquake
- All the coverages are on the same policy.
- What are the Available deductibles
 - ✓ from \$1,000 to \$50,000 per property (wind deductibles may vary)

Coverage Limits

- Hazard & Wind Property:
 - ✓ Up to \$5M
- Flood Coverage
 - ✓ Up to \$1M

Quick and Easy
Steps To Secure
Coverage on
Foreclosures

Follow the steps below to receive a quick competitive quote on the coverage you need for your portfolio of foreclosed properties.

Contact Us

1. Contact your GAA representative or the sales department at GAA to discuss your specific needs.
<http://www.general-assurance.com/Lenders/REO/REO.html>
If you would like a *Tota/REO* proposal or just have some questions; contact our friendly staff at (800) 296-9641 ext. 32
2. Receive a customized proposal from GAA outlining rates and coverage.

Flexible Reporting
Options

Elect simply to report to us monthly the properties you would like to cover on an Excel worksheet, or log onto our online web portal and enter the needed information over the web.



Insurance for your Bank Owned Property

Questions & Answers

Are the insurance companies used by GAA financially stable?

All insurance carriers used by GAA have a financial stability from A.M. Best Company of "A Excellent" or better.

What if a property has a loss and it has not yet been reported to GAA?

Along with the other great options in the *Tota/REO* program comes Automatic Coverage. It covers those properties that you acquire before you have a chance to report them on the monthly reporting form.

Where is coverage available?

Coverage is available in all 50 states.

How are claims Handled?

By simply filling out the necessary claim forms. Losses are settled on a replacement cost basis in most cases.

General Assurance of America

GAA has 45 of experience providing Lender Placed Insurance products. Whether you are seeking risk management solution, tracking services, or blanket coverage GAA can provide a tailored program that will fit those needs.