



TotalREO

GAA's *TotalREO* program gives you the protection you need, tailored by you, with limits, deductibles and coverages available at different levels.

Benefits, Coverage,
Deductibles and Liability
Limits

- What property is Covered under *TotalREO*? Like the name suggests the program accepts all kinds of real estate property.
- What Coverage is available? All-Risk Hazard, Flood, Wind, Earthquake, General Liability & Contractors Liability
- All the coverages are on the same policy.
- Available deductibles range from \$1,000 to \$50,000 per property (wind deductibles may vary)
- Special Reduced Rates on General Liability for Vacant Lots.

Coverage Limits

- Hazard & Wind Property: \$1M up to \$5M
- Flood: \$25,000 up to \$1M
- General Liability \$250,000 to \$1M
- Contractors Liability: \$50,000 and \$100,000
- Losses are settled on a replacement cost basis in most cases.

Quick and Easy Steps
To Secure Coverage
on Foreclosures

Follow the steps below to receive a quick competitive quote on the coverage you need for your portfolio of foreclosed properties.

1. Contact your GAA representative or the sales department at GAA to discuss your specific needs. Complete a quick *TotalREO* application and send it in with a listing of your current REO properties. GAA can provide you with the application and reporting worksheet or you can download it from our website at:

<http://www.general-assurance.com/Lenders/REO/REO.html>

2. Receive a customized proposal from GAA outlining rates and coverage.
3. Approve the proposal and GAA will provide a master policy covering your reported properties.

Flexible Reporting Options

Elect simply to report to us monthly the properties you would like to cover on an Excel worksheet, or log onto our online web portal and enter the needed information over the web.

Contact Us

If you would like a *TotalREO* proposal or just have some questions; contact our friendly staff at (800) 296-9641 ext. 32

Questions & Answers

Are the insurance companies used by GAA financially stable?

All insurance carriers used by GAA have a financial stability from A.M. Best Company of "A Excellent" or better. A.M. Best is the insurance industry's standard company for rating the stability of insurance companies.

What if a property has a loss and it has not yet been reported to GAA?

Along with the other great options in the *TotalREO* program comes Automatic Coverage. It covers those properties that you acquire before you have a chance to report them on the monthly reporting form.

Where is coverage available?

Coverage is available in all 50 states but not in the Virgin Islands.

Are there any property types that are uninsurable?

If you are going to submit commercial properties that have heavy manufacturing please contact GAA.

How are claims handled?

In the event of a claim you would fill out the necessary claim forms. Most Claims are handled in less than 30 days.